

**AVONDALE SCHOOL DISTRICT  
GENERAL FUND  
2012-13 Budget Amendment**

	<u>Audited Actual 2010-11</u>	<u>Audited Actual 2011-12</u>	<u>Original 2012-13 Budget</u>	<u>2012-13 First Amended Budget</u>	<u>2012-13 Final Amended Budget</u>	<u>Increase/ (Decrease) (from 1st Amend)</u>
<b>REVENUES:</b>						
Local Sources						
Local Property Tax Collections	\$ 9,631,553	7,572,962	\$ 8,928,751	\$ 6,923,992	\$ 6,796,025	\$ (127,967)
Delinquent Property Tax Collections	1,534	33,884	35,000	35,000	40,874	5,874
Fees:						
Transportation Field Trips	48,037	58,969	48,000	48,000	40,000	(8,000)
Activity Fees	107,880	107,120	133,000	102,000	112,100	10,100
Facility Usage Fees	147,783	83,906	130,000	110,000	128,800	18,800
Athletic Events	65,365	69,796	75,000	67,000	62,000	(5,000)
Medicaid Reimbursements	183,349	250,646	50,000	50,000	129,600	79,600
Private Contributions	1,350	-	-	-	-	-
Investment Earnings	11,460	10,644	12,000	8,000	8,000	-
Interest on Tax Collections	7,067	4,222	8,500	8,500	5,050	(3,450)
Misc Revenue	91,887	115,147	120,000	122,191	105,325	(16,866)
<b>Total Local Source Revenue</b>	<b><u>10,297,266</u></b>	<b><u>8,307,296</u></b>	<b><u>9,540,251</u></b>	<b><u>7,474,683</u></b>	<b><u>7,427,774</u></b>	<b><u>(46,909)</u></b>
State Sources						
Pupil Foundation	20,557,207	21,068,486	19,516,750	22,186,598	22,181,330	(5,268)
State Aide Adjustment	691,457	175,052	200,000	209,462	375,000	165,538
Categoricals:						
Vocational Education	61,714	64,346	50,000	48,610	48,600	(10)
District Performance Funding	-	-	-	149,100	151,600	2,500
Best Practice	-	372,751	-	-	197,088	197,088
MPSERS Offset	-	431,513	-	408,378	408,470	92
Renaissance Zone	25,049	15,850	25,000	11,162	11,160	(2)
At Risk	549,467	592,508	550,000	571,668	569,248	(2,420)
Special Education	1,708,084	1,512,259	1,690,000	1,512,258	1,557,814	45,556
School Readiness	54,400	53,850	54,400	54,400	54,400	-
Other Categoricals	82,228	81,118	-	92,863	135,300	42,437
<b>Total State Source Revenue</b>	<b><u>23,729,606</u></b>	<b><u>24,367,733</u></b>	<b><u>22,086,150</u></b>	<b><u>25,244,499</u></b>	<b><u>25,690,010</u></b>	<b><u>443,011</u></b>

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Federal Sources						
<b>Federal Grants</b>	<b>2,457,675</b>	<b>1,250,609</b>	<b>1,060,000</b>	<b>1,104,724</b>	<b>1,216,800</b>	<b>112,076</b>
Interdistrict Sources						
County Special Education	2,784,551	2,383,503	1,965,000	1,963,446	1,995,046	31,600
County Special Ed New Programs	270,229	-	-	-	-	-
County Vocational Education	56,317	32,399	57,000	57,000	65,400	8,400
<b>Total Interdistrict Sources</b>	<b>3,111,097</b>	<b>2,415,902</b>	<b>2,022,000</b>	<b>2,020,446</b>	<b>2,060,446</b>	<b>40,000</b>
<b>TOTAL REVENUES</b>	<b>39,595,645</b>	<b>36,341,540</b>	<b>34,708,401</b>	<b>35,844,352</b>	<b>36,395,030</b>	<b>548,178</b>
<b>EXPENDITURES:</b>						
<b>INSTRUCTION:</b>						
Elementary	9,043,787	8,577,025	8,325,079	8,407,548	8,470,309	62,761
Middle School	4,055,599	4,010,668	3,584,232	3,963,119	3,908,450	(54,669)
High School	6,902,321	6,491,053	6,024,063	6,126,466	6,400,542	274,076
Pre-School	-	64,459	47,926	59,030	59,243	213
Summer School	-	-	-	-	-	-
<b>Total Basic Programs</b>	<b>20,001,707</b>	<b>19,143,205</b>	<b>17,981,300</b>	<b>18,556,163</b>	<b>18,838,544</b>	<b>282,381</b>
Special Education	4,033,897	4,074,632	3,574,016	3,800,274	3,954,924	154,650
Compensatory Education	445,009	528,523	298,380	405,371	509,143	103,772
Career and Technical Education	371,335	445,390	363,407	380,275	368,524	(11,751)
<b>Total Added Needs</b>	<b>4,850,241</b>	<b>5,048,545</b>	<b>4,235,803</b>	<b>4,585,920</b>	<b>4,832,591</b>	<b>246,671</b>
Adult/Continuing Education	-	-	-	-	-	-
<b>TOTAL INSTRUCTION</b>	<b>24,851,948</b>	<b>24,191,750</b>	<b>22,217,103</b>	<b>23,142,083</b>	<b>23,671,135</b>	<b>529,052</b>
<b>SUPPORT SERVICES:</b>						
Attendance Services	35,716	51,076	58,324	58,909	58,672	(237)

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Guidance Services	917,747	837,845	572,160	625,243	628,926	3,683
Health Services	176,460	188,638	231,794	207,698	212,866	5,168
Psychological Services	150,355	157,514	201,723	237,123	234,630	(2,493)
Speech Pathology and Audiology	584,433	585,089	470,646	591,538	553,343	(38,195)
Social Work Services	516,393	410,938	370,660	389,189	390,975	1,786
Teacher Consultant	497,298	490,358	463,780	479,867	487,562	7,695
Other Pupil Support Services	195,584	183,418	170,668	226,678	218,031	(8,647)
<b>Total Pupil Support Services</b>	<b>3,073,986</b>	<b>2,904,876</b>	<b>2,539,755</b>	<b>2,816,245</b>	<b>2,785,005</b>	<b>(31,240)</b>
Improvement of Instruction	586,408	257,684	156,268	246,509	285,491	38,982
Educational Media Services	177,816	193,630	180,824	194,687	185,317	(9,370)
Technology Assisted instruction	-	-	-	-	-	-
Supervision and Direction of Instructional Staff	224,293	157,829	167,386	258,548	265,536	6,988
Other Instructional Staff Services	-	-	-	10,000	5,000	(5,000)
<b>Total Instructional Support Services</b>	<b>988,517</b>	<b>609,143</b>	<b>504,478</b>	<b>709,744</b>	<b>741,344</b>	<b>31,600</b>
Board of Education	131,261	194,369	173,271	212,806	201,196	(11,610)
Executive Administration	382,001	359,999	375,130	372,375	357,139	(15,236)
<b>Total General Administration</b>	<b>513,262</b>	<b>554,368</b>	<b>548,401</b>	<b>585,181</b>	<b>558,335</b>	<b>(26,846)</b>
Office of the Principal	2,219,807	2,022,546	2,164,135	2,034,042	2,052,102	18,060
Other School Administration	10,005	10,465	10,250	10,250	9,000	(1,250)
<b>Total School Administration</b>	<b>2,229,812</b>	<b>2,033,011</b>	<b>2,174,385</b>	<b>2,044,292</b>	<b>2,061,102</b>	<b>16,810</b>
Fiscal Services	345,110	420,812	421,286	467,229	451,606	(15,623)
Other Business Services	676,329	870,785	482,400	617,400	554,662	(62,738)
<b>Total Business Services</b>	<b>1,021,439</b>	<b>1,291,597</b>	<b>903,686</b>	<b>1,084,629</b>	<b>1,006,268</b>	<b>(78,361)</b>
<b>Operations and Maintenance</b>	<b>3,138,360</b>	<b>2,970,598</b>	<b>2,896,959</b>	<b>2,904,957</b>	<b>2,875,409</b>	<b>(29,548)</b>
<b>Pupil Transportation</b>	<b>1,063,066</b>	<b>1,024,550</b>	<b>1,087,416</b>	<b>1,087,011</b>	<b>1,137,928</b>	<b>50,917</b>
Pupil Accounting	86,561	87,143	82,059	84,915	94,950	10,035
Planning, Research, Evaluation	6,415	6,581	-	12,300	12,300	-
Community Relations	110,829	132,042	129,494	92,603	90,131	(2,472)
Human Resources	209,900	96,224	160,100	197,328	201,872	4,544

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Management Information Services	359,214	360,668	432,314	435,453	410,494	(24,959)
<b>Total Central Services</b>	<b>772,919</b>	<b>682,658</b>	<b>803,967</b>	<b>822,599</b>	<b>809,747</b>	<b>(12,852)</b>
<b>TOTAL SUPPORT SERVICES</b>	<b>12,801,361</b>	<b>12,070,801</b>	<b>11,459,047</b>	<b>12,054,658</b>	<b>11,975,138</b>	<b>(79,520)</b>
<b>COMMUNITY SERVICES</b>	<b>4,780</b>	<b>10,823</b>	<b>16,000</b>	<b>4,438</b>	<b>8,790</b>	<b>4,352</b>
<b>ATHLETICS</b>	<b>549,189</b>	<b>545,835</b>	<b>551,773</b>	<b>547,696</b>	<b>527,664</b>	<b>(20,032)</b>
<b>TOTAL EXPENDITURES</b>	<b>38,207,278</b>	<b>36,819,209</b>	<b>34,243,923</b>	<b>35,748,875</b>	<b>36,182,727</b>	<b>433,852</b>
<b>OTHER FINANCING SOURCES (USES):</b>						
Payments to Other Schools	-	(4,005)	(2,315)	(2,315)	(4,500)	(2,185)
Operating Transfers from Other Funds	67,377	94,816	115,000	115,000	70,000	(45,000)
Operating Transfers from Other Funds	-	-	-	-	(10,972)	(10,972)
Sale of Fixed Assets	8,755	48,669	-	5,742	10,500	4,758
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>76,132</b>	<b>139,480</b>	<b>112,685</b>	<b>118,427</b>	<b>65,028</b>	<b>(53,399)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>1,464,499</b>	<b>(338,189)</b>	<b>577,163</b>	<b>213,904</b>	<b>277,331</b>	<b>60,927</b>
<b>FUND BALANCE (DEFICIT) - BEGINNING OF YEAR</b>	<b>(2,453,731)</b>	<b>(989,232)</b>	<b>(1,327,421)</b>	<b>(1,327,421)</b>	<b>(1,327,421)</b>	<b>-</b>
<b>FUND BALANCE (DEFICIT) - END OF YEAR</b>	<b>\$ (989,232)</b>	<b>\$ (1,327,421)</b>	<b>\$ (750,258)</b>	<b>\$ (1,113,517)</b>	<b>\$ (1,050,090)</b>	<b>\$ 60,927</b>

**AVONDALE SCHOOL DISTRICT  
COMMUNITY EDUCATION FUND  
ACTUAL 2011-12 vs. RECOMMENDED 2012-13  
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	<u>Audited 2011-12 Actual</u>		<u>Original 2012-13 Budget</u>		<u>Recommended 2012-13 Budget</u>	
<b>REVENUES:</b>						
Local Sources	\$ 1,000,224	100.00%	\$ 767,000	100.00%	\$ 868,880	100.00%
State Sources	-	0.00%	-	0.00%	-	0.00%
Federal Sources	-	0.00%	-	0.00%	-	0.00%
Interdistrict Sources	-	0.00%	-	0.00%	-	0.00%
Total Revenues	<u>1,000,224</u>	<u>100.00%</u>	<u>767,000</u>	<u>100.00%</u>	<u>868,880</u>	<u>100.00%</u>
<b>EXPENDITURES:</b>						
Salaries	606,665	62.79%	433,250	55.24%	499,525	56.22%
Employee Benefits	237,281	24.56%	151,100	19.27%	215,473	24.25%
Purchased Services	74,106	7.67%	153,200	19.53%	138,035	15.54%
Repairs & Rentals	-	0.00%	-	0.00%	-	0.00%
Supplies and Materials	11,859	1.23%	14,600	1.86%	12,815	1.44%
Capital Outlay	-	0.00%	-	0.00%	-	0.00%
Other	36,304	3.76%	32,100	4.09%	22,605	2.54%
Total Expenditures	<u>966,216</u>	<u>100.00%</u>	<u>784,250</u>	<u>100.00%</u>	<u>888,453</u>	<u>100.00%</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Transfers In	-		-		-	
Transfers Out	(80,000)		(65,000)		(65,000)	
Sale of Fixed Assets	-		-		-	
Total Other Financing Sources (Uses)	<u>(80,000)</u>		<u>(65,000)</u>		<u>(65,000)</u>	
<b>Net Change in Fund Balance</b>	(45,992)		(82,250)		(84,573)	
<b>Fund Balance - Beginning of Year</b>	<u>243,373</u>		<u>197,381</u>		<u>197,381</u>	
<b>Fund Balance - End of Year</b>	<u>\$ 197,381</u>		<u>\$ 115,131</u>		<u>\$ 112,809</u>	

**AVONDALE SCHOOL DISTRICT  
COMMUNITY SERVICES FUND  
2012-13 BUDGET**

**REVENUES BY SOURCE AND EXPENDITURES BY PROGRAM**

	<u>Extended Kindergarten</u>	<u>Montessori</u>	<u>Busy Bees</u>	<u>Early Learning</u>	<u>Swim &amp; Summer School</u>	<u>Administrative</u>	<u>Total</u>
<b>REVENUES:</b>							
Local Sources	\$ -	\$ 159,500	\$ 352,900	\$ 316,125	\$ 34,775	\$ 5,580	\$ 868,880
State Sources	-	-	-	-	-	-	-
Federal Sources	-	-	-	-	-	-	-
Interdistrict Sources	-	-	-	-	-	-	-
Total Revenues	<u>-</u>	<u>159,500</u>	<u>352,900</u>	<u>316,125</u>	<u>34,775</u>	<u>5,580</u>	<u>868,880</u>
<b>EXPENDITURES:</b>							
Salaries	-	67,608	61,507	200,800	18,500	151,110	499,525
Employee Benefits	-	23,262	33,508	72,722	6,075	79,906	215,473
Purchased Services	-	11,300	108,260	13,520	4,305	650	138,035
Repairs & Rentals	-	-	-	-	-	-	-
Supplies and Materials	-	1,000	3,200	5,000	3,415	200	12,815
Capital Outlay	-	-	-	-	-	-	-
Other	-	2,610	9,800	7,320	2,775	100	22,605
Total Expenditures	<u>-</u>	<u>105,780</u>	<u>216,275</u>	<u>299,362</u>	<u>35,070</u>	<u>231,966</u>	<u>888,453</u>
<b>OTHER FINANCING SOURCES (USES):</b>							
Transfers In	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	(65,000)	(65,000)
Sale of Fixed Assets	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(65,000)</u>	<u>(65,000)</u>
<b>Net Contribution to Fund Balance</b>	<u>\$ -</u>	<u>\$ 53,720</u>	<u>\$ 136,625</u>	<u>\$ 16,763</u>	<u>\$ (295)</u>	<u>\$ (291,386)</u>	<u>\$ (84,573)</u>

**AVONDALE SCHOOL DISTRICT  
SCHOOL LUNCH FUND  
2011-12 THROUGH 2012-13  
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	<b>Audited 2011-12 Actual</b>		<b>Original 2012-13 Budget</b>		<b>Revised 2012-13 Budget</b>	
<b>REVENUES:</b>						
Local Sources	\$ 432,167	44.47%	\$ 399,999	44.48%	\$ 391,046	40.13%
State Sources	38,981	4.01%	33,000	3.67%	33,185	3.41%
Federal Sources	500,629	51.52%	466,203	51.85%	550,186	56.46%
Interdistrict Sources	-	0.00%	-	0.00%	-	0.00%
Total Revenues	<u>971,777</u>	<u>100.00%</u>	<u>899,202</u>	<u>100.00%</u>	<u>974,417</u>	<u>100.00%</u>
<b>EXPENDITURES:</b>						
Salaries	-	0.00%	-	0.00%	-	0.00%
Employee Benefits	-	0.00%	-	0.00%	-	0.00%
Purchased Services	421,005	46.50%	453,845	53.88%	440,722	42.99%
Repairs & Rentals	1,838	0.20%	20,430	2.43%	11,800	1.15%
Supplies and Materials	477,050	52.69%	337,012	40.01%	537,586	52.44%
Capital Outlay	-	0.00%	1,829	0.22%	29,300	2.86%
Other	5,454	0.60%	29,246	3.47%	5,751	0.56%
Total Expenditures	<u>905,347</u>	<u>100.00%</u>	<u>842,362</u>	<u>100.00%</u>	<u>1,025,158</u>	<u>100.00%</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Transfers In	-		-		10,972	
Transfers Out	(14,816)		(50,000)		(5,000)	
Sale of Fixed Assets	-		-		-	
Total Other Financing Sources (Uses)	<u>(14,816)</u>		<u>(50,000)</u>		<u>5,972</u>	
<b>Net Change in Fund Balance</b>	51,614		6,840		(44,769)	
<b>Fund Balance - Beginning of Year</b>	<u>177,502</u>		<u>229,116</u>		<u>235,956</u>	
<b>Fund Balance - End of Year</b>	<u>\$ 229,116</u>		<u>\$ 235,956</u>		<u>\$ 191,187</u>	

**AVONDALE SCHOOL DISTRICT  
DEBT SERVICE FUNDS  
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	<b>Audited 2011-12 Actual</b>		<b>Original 2012-13 Budget</b>		<b>Proposed 2012-13 Budget</b>	
<b>REVENUES:</b>						
Local Sources						
Property Taxes	\$ 8,014,179	100.00%	\$ 7,566,922	99.98%	\$ 7,637,392	100.00%
Earnings on Investments	203	0.00%	1,825	0.02%	376	0.00%
Interdistrict Sources	-	0.00%	-	0.00%	-	0.00%
Total Revenues	<u>8,014,382</u>	<u>100.00%</u>	<u>7,568,747</u>	<u>100.00%</u>	<u>7,637,768</u>	<u>100.00%</u>
<b>EXPENDITURES:</b>						
Principal	4,964,665	47.47%	4,897,578	47.46%	4,897,578	47.20%
Interest	5,351,942	51.17%	5,262,726	51.00%	5,262,728	50.72%
Fees	2,775	0.03%	3,975	0.04%	3,875	0.04%
Property Tax Adjustments	138,996	1.33%	154,500	1.50%	212,400	2.05%
Total Expenditures	<u>10,458,378</u>	<u>100.00%</u>	<u>10,318,779</u>	<u>100.00%</u>	<u>10,376,581</u>	<u>100.00%</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Proceeds from Refinancing Debt	-		-		-	
Payment to Escrow Agent	-		-		-	
Proceeds From SBLF	1,663,000		2,013,300		2,035,000	
Federal Interest Reimbursement	<u>738,735</u>		<u>738,734</u>		<u>738,734</u>	
Total Other Financing Sources (Uses)	<u>2,401,735</u>		<u>2,752,034</u>		<u>2,773,734</u>	
<b>Net Change in Fund Balance</b>	(42,263)		2,002		34,921	
<b>Fund Balance - Beginning of Year</b>	62,436		20,174		20,174	
<b>Residual Equity Transfer</b>	-		-		-	
<b>Fund Balance - End of Year</b>	<u>\$ 20,174</u>		<u>\$ 22,176</u>		<u>\$ 55,095</u>	



**Avondale School District  
Debt Service Funds  
2012-13 Budget**

	1988			2001		
	2012-13 Original Budget	2012-13 Recommended Budget	Increase/ (Decrease)	2012-13 Original Budget	2012-13 Recommended Budget	Increase/ (Decrease)
Revenues:						
Property Taxes	\$ 1,406,366	\$ 1,419,916	\$ 13,550	\$ 756,692	\$ 763,624	\$ 6,932
Interest	400	70	(330)	200	40	(160)
Total Revenues	1,406,766	1,419,986	13,220	756,892	763,664	6,772
Expenditures:						
Bond Principal	292,578	292,578	-	725,000	725,000	-
Interest	1,567,422	1,567,422	-	64,594	64,595	1
Property Tax Refunds	20,000	35,000	15,000	14,000	21,300	7,300
Paying Agent Fees	275	275	-	250	250	-
Total Expenditures	1,880,275	1,895,275	15,000	803,844	811,145	7,301
Excess (deficiency) of Revenues over Exp	(473,509)	(475,289)	(1,780)	(46,952)	(47,481)	(529)
Other Financing Sources (Uses):						
Proceeds from SBLF	475,000	484,000	9,000	47,500	49,000	1,500
Federal Interest Reimbursement	-	-	-	-	-	-
Total Other Financing Sources	475,000	484,000	9,000	47,500	49,000	1,500
Net change in Fund Balance	1,491	8,711	7,220	548	1,519	971
Budgeted Beginning Fund Balance	538	538	-	3,459	3,459	-
Residual Equity Transfer	-	-	-	-	-	-
Budgeted Ending Fund Balance	\$ 2,029	\$ 9,249	\$ 7,220	\$ 4,007	\$ 4,978	\$ 971

**Avondale School District  
Debt Service Funds  
2012-13 Budget**

	2003			2005		
	2012-13 Original Budget	2012-13 Recommended Budget	Increase/ (Decrease)	2012-13 Original Budget	2012-13 Recommended Budget	Increase/ (Decrease)
Revenues:						
Property Taxes	\$ 2,058,203	\$ 2,078,297	\$ 20,094	\$ 218,360	220,424	\$ 2,064
Interest	500	114	(386)	50	10	(40)
Total Revenues	2,058,703	2,078,411	19,708	218,410	220,434	2,024
Expenditures:						
Bond Principal	2,200,000	2,200,000	-	-	-	-
Interest	264,000	264,000	-	298,488	298,488	-
Property Tax Refunds	60,000	68,000	8,000	7,000	7,300	300
Paying Agent Fees	225	225	-	225	225	-
Total Expenditures	2,524,225	2,532,225	8,000	305,713	306,013	300
Excess (deficiency) of Revenues over Exp	(465,522)	(453,814)	11,708	(87,303)	(85,579)	1,724
Other Financing Sources (Uses):						
Proceeds from SBLF	467,000	464,000	(3,000)	90,000	87,000	(3,000)
Federal Interest Reimbursement	-	-	-	-	-	-
Total Other Financing Sources	467,000	464,000	(3,000)	90,000	87,000	(3,000)
Net change in Fund Balance	1,478	10,186	8,708	2,697	1,421	(1,276)
Budgeted Beginning Fund Balance	1,090	1,090	-	978	978	-
Residual Equity Transfer	-	-	-	-	-	-
Budgeted Ending Fund Balance	\$ 2,568	\$ 11,276	\$ 8,708	\$ 3,675	\$ 2,399	\$ (1,276)

**Avondale School District  
Debt Service Funds  
2012-13 Budget**

	2006			2007		
	2012-13 Original Budget	2012-13 Recommended Budget	Increase/ (Decrease)	2012-13 Original Budget	2012-13 Recommended Budget	Increase/ (Decrease)
Revenues:						
Property Taxes	\$ 218,360	\$ 220,497	\$ 2,137	\$ 650,755	\$ 656,705	\$ 5,950
Interest	5	10	5	200	29	(171)
Total Revenues	218,365	220,507	2,142	650,955	656,734	5,779
Expenditures:						
Bond Principal	120,000	120,000	-	70,000	70,000	-
Interest	380,240	380,240	-	750,088	750,088	-
Property Tax Refunds	6,500	8,650	2,150	14,000	18,600	4,600
Paying Agent Fees	225	225	-	325	325	-
Total Expenditures	506,965	509,115	2,150	834,413	839,013	4,600
Excess (deficiency) of Revenues over Exp	(288,600)	(288,608)	(8)	(183,458)	(182,279)	1,179
Other Financing Sources (Uses):						
Proceeds from SBLF	291,000	291,000	-	186,000	186,000	-
Federal Interest Reimbursement	-	-	-	-	-	-
Total Other Financing Sources	291,000	291,000	-	186,000	186,000	-
Net change in Fund Balance	2,400	2,392	(8)	2,542	3,721	1,179
Budgeted Beginning Fund Balance	764	764	-	471	471	-
Residual Equity Transfer	-	-	-	-	-	-
Budgeted Ending Fund Balance	\$ 3,164	\$ 3,156	\$ (8)	\$ 3,013	\$ 4,192	\$ 1,179

**Avondale School District  
Debt Service Funds  
2012-13 Budget**

	2009			2010 Series A		
	2012-13 Original Budget	2012-13 Recommended Budget	Increase/ (Decrease)	2012-13 Original Budget	2012-13 Recommended Budget	Increase/ (Decrease)
Revenues:						
Property Taxes	\$ 1,567,434	\$ 1,581,494	\$ 14,060	\$ 25,944	\$ 26,159	\$ 215
Interest	300	75	(225)	50	1	(49)
Total Revenues	1,567,734	1,581,569	13,835	25,994	26,160	166
Expenditures:						
Bond Principal	1,490,000	1,490,000	-	-	-	-
Interest	511,494	511,495	1	220,000	220,000	-
Property Tax Refunds	22,000	40,000	18,000	3,000	750	(2,250)
Paying Agent Fees	250	150	(100)	1,100	1,100	-
Total Expenditures	2,023,744	2,041,645	17,901	224,100	221,850	(2,250)
Excess (deficiency) of Revenues over Exp	(456,010)	(460,076)	(4,066)	(198,106)	(195,690)	2,416
Other Financing Sources (Uses):						
Proceeds from SBLF	456,800	467,000	10,200	-	-	-
Federal Interest Reimbursement	-	-	-	197,200	197,200	-
Total Other Financing Sources	456,800	467,000	10,200	197,200	197,200	-
Net change in Fund Balance	790	6,924	6,134	(906)	1,510	2,416
Budgeted Beginning Fund Balance	1,563	1,563	-	5,583	5,583	-
Residual Equity Transfer	-	-	-	-	-	-
Budgeted Ending Fund Balance	\$ 2,353	\$ 8,487	\$ 6,134	\$ 4,677	\$ 7,093	\$ 2,416

**Avondale School District  
Debt Service Funds  
2012-13 Budget**

	<b>2010 Series B</b>			<b>TOTAL DEBT FUNDS</b>		
	<b>2012-13 Original Budget</b>	<b>2012-13 Recommended Budget</b>	<b>Increase/ (Decrease)</b>	<b>2012-13 Original Budget</b>	<b>2012-13 Recommended Budget</b>	<b>Increase/ (Decrease)</b>
Revenues:						
Property Taxes	\$ 664,808	\$ 670,276	\$ 5,468	\$ 7,566,922	7,637,392	\$ 70,470
Interest	120	27	(93)	1,825	376	(1,449)
Total Revenues	664,928	670,303	5,375	7,568,747	7,637,768	69,021
Expenditures:						
Bond Principal	-	-	-	4,897,578	4,897,578	-
Interest	1,206,400	1,206,400	-	5,262,726	5,262,728	2
Property Tax Refunds	8,000	12,800	4,800	154,500	212,400	57,900
Paying Agent Fees	1,100	1,100	-	3,975	3,875	(100)
Total Expenditures	1,215,500	1,220,300	4,800	10,318,779	10,376,581	57,802
Excess (deficiency) of Revenues over Exp	(550,572)	(549,997)	575	(2,750,032)	(2,738,813)	11,219
Other Financing Sources (Uses):						
Proceeds from SBLF	-	7,000	7,000	2,013,300	2,035,000	21,700
Federal Interest Reimbursement	541,534	541,534	-	738,734	738,734	-
Total Other Financing Sources	541,534	548,534	7,000	2,752,034	2,773,734	21,700
Net change in Fund Balance	(9,038)	(1,463)	7,575	2,002	34,921	32,919
Budgeted Beginning Fund Balance	5,728	5,728	-	20,174	20,174	-
Residual Equity Transfer	-	-	-	-	-	-
Budgeted Ending Fund Balance	\$ (3,310)	\$ 4,265	\$ 7,575	\$ 22,176	55,095	\$ 32,919

**AVONDALE SCHOOL DISTRICT  
SINKING FUND  
2011-12 THROUGH 2012-13  
REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**

	<b>Audited 2011-12 Actual</b>		<b>Original 2012-13 Budget</b>		<b>Proposed 2012-13 Budget</b>	
<b>REVENUES:</b>						
Local Sources	\$ 688,032	100.00%	\$ 656,193	100.00%	\$ 633,678	100.00%
State Sources	-	0.00%	-	0.00%	-	0.00%
Federal Sources	-	0.00%	-	0.00%	-	0.00%
Interdistrict Sources	-	0.00%	-	0.00%	-	0.00%
<b>Total Revenues</b>	<b>688,032</b>	<b>100.00%</b>	<b>656,193</b>	<b>100.00%</b>	<b>633,678</b>	<b>100.00%</b>
<b>EXPENDITURES:</b>						
Salaries	-	0.00%	-	0.00%	-	0.00%
Employee Benefits	-	0.00%	-	0.00%	-	0.00%
Purchased Services	26,410	4.96%	37,750	6.62%	28,210	4.36%
Repairs & Rentals	70,681	13.27%	110,000	19.29%	247,800	38.29%
Supplies and Materials	-	0.00%	-	0.00%	-	0.00%
Capital Outlay	412,886	77.54%	404,000	70.85%	321,250	49.64%
Other	22,538	4.23%	18,500	3.24%	49,940	7.72%
<b>Total Expenditures</b>	<b>532,515</b>	<b>100.00%</b>	<b>570,250</b>	<b>100.00%</b>	<b>647,200</b>	<b>100.00%</b>
<b>OTHER FINANCING SOURCES (USES):</b>						
Transfers In	-		-		-	
Transfers Out	-		-		-	
Sale of Fixed Assets	-		-		-	
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>		<b>-</b>		<b>-</b>	
<b>Net Change in Fund Balance</b>	<b>155,517</b>		<b>85,943</b>		<b>(13,522)</b>	
<b>Fund Balance - Beginning of Year</b>	<b>708,116</b>		<b>863,633</b>		<b>863,633</b>	
<b>Fund Balance - End of Year</b>	<b>\$ 863,633</b>		<b>\$ 949,576</b>		<b>\$ 850,111</b>	